

FOR IMMEDIATE RELEASE

February 28, 1989

### FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of June 1988.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$149.8 billion on June 30, 1988, posting a decrease of \$0.2 billion from the level on May 31, 1988. This net change was the result of decreases in holdings of agency debt of \$90.3 million, of agency-guaranteed debt of \$62.1 million, and in agency assets of \$0.4 million. FFB made 75 disbursements during June.

Attached to this release are tables presenting FFB June loan activity and FFB holdings as of June 30, 1988.

NB-155

## FEDERAL FINANCING BANK

## JUNE 1988 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
----------	------	----------------------	-------------------	---------------------------------------	---

AGENCY DEBTEXPORT-IMPORT BANK

Note # 73	6/1	\$ 164,000,000.00	6/1/98	9.325%	9.219% qtr.
-----------	-----	-------------------	--------	--------	-------------

NATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Note #467	6/1	60,000,000.00	8/30/88	6.783%	
------------	-----	---------------	---------	--------	--

TENNESSEE VALLEY AUTHORITY

Advance #904	6/6	106,000,000.00	6/13/88	6.775%	
Advance #905	6/8	141,000,000.00	6/15/88	6.752%	
Advance #906	6/13	105,000,000.00	6/20/88	6.768%	
Advance #907	6/15	138,000,000.00	6/24/88	6.668%	
Advance #908	6/20	18,000,000.00	6/23/88	6.684%	
Advance #909	6/20	87,000,000.00	6/29/88	6.684%	
Advance #910	6/24	5,000,000.00	7/1/88	6.845%	
Advance #911	6/24	154,000,000.00	7/4/88	6.845%	
Advance #912	6/29	92,000,000.00	7/4/88	6.930%	
Advance #913	6/30	15,000,000.00	7/5/88	6.909%	
Advance #914	6/30	159,000,000.00	7/8/88	6.909%	

GOVERNMENT - GUARANTEED LOANSDEPARTMENT OF DEFENSEForeign Military Sales

Greece 16	6/3	470,000.00	9/1/13	9.257%	
Portugal 2	6/13	2,233,958.45	9/10/88	8.920%	
Greece 16	6/14	378,652.00	9/1/13	9.109%	
Greece 17	6/14	23,296.72	8/25/14	9.099%	
Greece 17	6/21	4,194,750.00	8/25/14	9.187%	
Greece 17	6/27	106,245.00	8/25/14	8.990%	
Morocco 12	6/29	302,987.00	9/12/88	8.848%	

+rollover

## FEDERAL FINANCING BANK

## JUNE 1988 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT</u>					
<u>Community Development</u>					
Florence, SC	6/2	\$ 25,548.97	7/1/88	6.794%	
San Juan, PR	6/2	192,404.77	10/3/88	6.979%	
San Juan, PR	6/10	466,349.67	10/3/88	6.866%	
Detroit, MI	6/13	9,000,000.00	9/1/89	7.719%	7.868% ann.
Ponce, PR	6/14	608,633.53	10/3/88	6.861%	
*Kansas City, MO	6/15	1,200,000.00	6/15/92	8.063%	8.226% ann.
Mayaguez, PR	6/21	38,000.00	8/1/88	6.683%	
Florence, SC	6/24	16,264.30	7/1/88	6.845%	

RURAL ELECTRIFICATION ADMINISTRATION

*Tex-La Electric Coop #208A	6/2	560,000.00	12/31/16	9.209%	9.105% qtr.
*Colorado Ute-Electric #203A	6/2	600,000.00	7/2/90	8.230%	8.147% qtr.
Tex-La Electric Coop. #329	6/3	2,179,000.00	12/31/21	9.263%	9.158% qtr.
*Colorado Ute-Electric #203	6/6	3,272,000.00	7/2/90	8.190%	8.108% qtr.
*Wolverine Power #191	6/6	821,000.00	12/31/15	9.149%	9.047% qtr.
*Wolverine Power #183A	6/6	7,519,000.00	7/2/90	8.188%	8.106% qtr.
*Wolverine Power #183A	6/10	2,796,000.00	1/2/90	7.919%	7.842% qtr.
*Wolverine Power #182A	6/10	2,134,000.00	1/2/90	7.919%	7.842% qtr.
*Cajun Electric #197A	6/13	22,000,000.00	7/2/90	8.122%	8.041% qtr.
Associated Electric #328	6/14	4,465,000.00	7/2/90	8.110%	8.029% qtr.
*Northwest Electric #176	6/16	812,000.00	12/31/18	8.921%	8.824% qtr.
*Northwest Electric #176	6/17	820,000.00	6/17/93	8.587%	8.497% qtr.
*Wolverine Power #190	6/20	4,092,000.00	12/31/15	9.195%	9.092% qtr.
*Wabash Valley Power #252	6/22	2,000,000.00	1/3/17	9.196%	9.093% qtr.
*Wabash Valley Power #252	6/23	2,000,000.00	1/3/17	9.042%	8.942% qtr.
Oglethorpe Power #320	6/23	13,915,000.00	7/2/90	8.164%	8.082% qtr.
So. Mississippi Electric #330	6/27	244,000.00	7/2/90	8.160%	8.078% qtr.
*United Power #129A	6/27	15,530,000.00	7/2/90	8.148%	8.067% qtr.
*United Power #67A	6/27	600,000.00	7/2/90	8.146%	8.065% qtr.

\*maturity extension

## FEDERAL FINANCING BANK

## JUNE 1988 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
----------	------	----------------------	-------------------	---------------------------------------	---

RURAL ELECTRIFICATION ADMINISTRATION (Cont'd.)

Brazos Electric #230	6/29	\$ 1,275,000.00	1/3/23	9.008%	8.909% qtr.
Brazos Electric #332	6/29	515,000.00	12/31/19	9.000%	8.901% qtr.
*Wolverine Power #191	6/29	700,000.00	12/31/15	8.993%	8.894% qtr.
Tex-La Electric Coop. #329	6/30	139,132.78	1/3/22	9.030%	8.930% qtr.
*Tex-La Electric Coop. #208A	6/30	4,136,000.00	1/3/17	9.022%	8.922% qtr.
*Tex-La Electric Coop. #208A	6/30	3,469,000.00	1/3/17	9.022%	8.922% qtr.
*Chugach Electric #204	6/30	58,000.00	1/3/17	9.019%	8.920% qtr.
*Chugach Electric #204	6/30	1,276,000.00	1/3/17	9.019%	8.920% qtr.
*Chugach Electric #224	6/30	752,000.00	1/3/17	9.019%	8.920% qtr.
*Colorado Ute-Electric #8A	6/30	617,351.31	7/2/90	8.146%	8.065% qtr.
*Colorado Ute-Electric #78A	6/30	383,890.88	7/2/90	8.147%	8.066% qtr.
*Colorado Ute-Electric #78A	6/30	423,663.84	7/2/90	8.153%	8.072% qtr.
*Colorado Ute-Electric #78A	6/30	2,641,256.80	7/2/90	8.153%	8.072% qtr.
*Colorado Ute-Electric #96A	6/30	994,000.00	7/2/90	8.153%	8.072% qtr.
*Colorado Ute-Electric #276	6/30	2,064,453.80	7/2/90	8.148%	8.067% qtr.
*Colorado Ute-Electric #297	6/30	2,689,056.90	7/2/90	8.149%	8.068% qtr.
*Colorado Ute-Electric #297	6/30	3,139,951.20	7/2/90	8.149%	8.068% qtr.
*Wolverine Power #182A	6/30	3,457,000.00	1/2/90	7.990%	7.912% qtr.
*Wolverine Power #183A	6/30	4,389,000.00	1/2/90	7.990%	7.912% qtr.
*Cooperative Power Assoc. #130A	6/30	9,752,066.11	7/2/90	8.149%	8.068% qtr.

SMALL BUSINESS ADMINISTRATIONState and Local Development Company Debentures

S. Georgia Area Dev. Corp.	6/8	147,000.00	6/1/03	9.019%	
E. Toledo Local Dev. Corp.	6/8	50,000.00	6/1/08	9.086%	
Region Eight Dev. Corp.	6/8	166,000.00	6/1/08	9.086%	
South Dakota Dev. Corp.	6/8	259,000.00	6/1/08	9.086%	
Wisconsin Bus. Dev. Fin. Corp.	6/8	380,000.00	6/1/08	9.086%	
New Haven Community Inv. Corp.	6/8	239,000.00	6/1/13	9.127%	
Long Beach Local Dev. Corp.	6/8	500,000.00	6/1/13	9.127%	

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note #A-88-09	6/30	645,001,637.10	7/30/88	6.930%	
---------------	------	----------------	---------	--------	--

\*maturity extension

**FEDERAL FINANCING BANK HOLDINGS**  
(in millions)

<u>Program</u>	<u>June 30, 1988</u>	<u>May 31, 1988</u>	<u>Net Change</u> <u>6/1/88-6/30/88</u>	<u>FY '88 Net Change</u> <u>10/1/87-6/30/88</u>
Agency Debt:				
Export-Import Bank	\$ 11,226.2	\$ 11,488.5	\$ -262.3	\$ -1,237.3
NCUA-Central Liquidity Facility	96.5	106.5	-10.0	-14.9
Tennessee Valley Authority	16,950.0	16,768.0	182.0	564.0
U.S. Postal Service	5,592.2	5,592.2	-0-	1,238.8
	-----	-----	-----	-----
sub-total*	33,864.9	33,955.1	-90.3	550.6
Agency Assets:				
Farmers Home Administration	59,674.0	59,674.0	-0-	-5,335.0
DHHS-Health Maintenance Org.	84.0	84.0	-0-	-0-
DHHS-Medical Facilities	102.2	102.2	-0-	-0-
Overseas Private Investment Corp.	-0-	-0-	-0-	-0.7
Rural Electrification Admin.-CBO	4,071.2	4,071.2	-0-	-170.0
Small Business Administration	16.4	16.8	-0.4	-3.2
	-----	-----	-----	-----
sub-total*	63,947.8	63,948.2	-0.4	-5,508.9
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	18,539.2	18,588.6	-49.4	-624.7
DEd.-Student Loan Marketing Assn.	4,940.0	4,940.0	-0-	-0-
DOE-Geothermal Loan Guarantees	50.0	50.0	-0-	50.0
DHUD-Community Dev. Block Grant	329.7	320.7	9.0	5.5
DHUD-New Communities	-0-	-0-	-0-	-30.6
DHUD-Public Housing Notes +	2,037.0	2,037.0	-0-	-37.3
General Services Administration +	387.5	390.7	-3.2	-8.0
DOI-Guam Power Authority	32.6	32.6	-0-	-0.5
DOI-Virgin Islands	26.7	26.7	-0-	-0.4
NASA-Space Communications Co. +	949.4	949.4	-0-	140.8
DON-Ship Lease Financing	1,758.9	1,758.9	-0-	-29.4
Rural Electrification Administration	19,204.1	19,217.7	-13.6	-1,992.8
SBA-Small Business Investment Cos.	678.5	693.1	-14.6	-62.1
SBA-State/Local Development Cos.	884.0	885.8	-1.8	-15.7
TVA-Seven States Energy Corp.	1,976.9	1,965.4	11.6	153.2
DOT-Section 511	48.5	48.5	-0.1	-6.9
DOT-WMATA	177.0	177.0	-0-	-0-
	-----	-----	-----	-----
sub-total*	52,020.2	52,082.3	-62.1	-2,459.0
	=====	=====	=====	=====
grand total*	\$ 149,832.9	\$ 149,985.6	\$ -152.7	\$ -7,417.2

\*figures may not total due to rounding  
\*does not include capitalized interest